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**ReThink Finance - integrating innovative paradigms and digital technologies into financial teaching and literacy**

Project Number: 2021-1-RO01-KA220-HED-000029551

Funding Scheme: ERASMUS+ KA220

## **Students' Selection Procedure for Participating in the Intensive Summer Programme for Economics Students “Fintech: Digital Finance and Blockchain”**

*Erasmus+ project for Higher Education Co-Funded by the European Union*



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## PROJECT AND DOCUMENT INFORMATION

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**Project Acronym:** ReThink Finance

**Project Number:** 2021-1-RO01-KA220-HED-000029551

**Funding Scheme:** ERASMUS+ KA220

**Applicant Organization:** LUCIAN BLAGA UNIVERSITY OF SIBIU

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**Responsible Partner:** Lucian Blaga University of Sibiu

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“Fintech: Digital Finance and Blockchain”

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v 1.0	16/02/2022	Draft	Diana Marieta Mihaiu, LBUS

## Students' Selection Procedure for Participating in the Intensive Summer Programme for Economics Students “Fintech: Digital Finance and Blockchain”

The intensive summer programme for economics students “FINTECH: DIGITAL FINANCE AND BLOCKCHAIN” will be organized between 1-11 July 2022 in Sibiu, Romania and students from three partner universities will participate. The number of students accepted to take part in each event is: Lucian Blaga University of Sibiu – 15 students, Università degli Studi di Siena - 5 students; Uniwersytet Opolski – 5 students.

The process of selection will be organized respecting the principles of transparency, the equality in terms of opportunities of access and avoiding the conflict of interests (in establishing the commission for selection and in granting).

Each university will organize the process of selection of students at the university level, giving all the necessary information about the number of available places, date and place of the selection, list of documents that participants must submit before the selection, eligibility criteria and selection criteria in a transparent way, preferably by posting all the information on a notice board.

After the process of selection, the list of selected students and the waiting list will be posted in descending order according to the score obtained by every student. The deadline until which the contestations can be submitted, the period and the manner of solution will be also made public.

The **eligibility criteria** for participating students:

- Bachelor economics students. The present intensive summer programme is addressed to Bachelor economics students, enrolled in the 1st, 2nd and 3rd year of study.
- English language skills. As the activities carried out during the summer schools will be held in English there will be requirements regarding language skills in English. Bachelor students in economics who hold a language certificate attesting their level of English knowledge (minimum B1) or who have participated in a selection interview in English to test their level of English will be considered eligible.

The **student application file** will consist of: The student application file will consist of:

1. Student application form (download document)
2. Motivation letter
3. CV
4. Student certificate issued by home university, to show the study level/year of study
5. Transcript of records
6. English language certificate (if exists; if not, the student will attend an interview for testing the English language skills).

The **selection criteria** are:

- Motivation;
- English knowledge level;

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- Academic performance. The academic performance is based on the general average years of study.

The ranking of eligible students and their selection will be made according to the following formula:

$$\text{Final score} = 40\% * \text{Motivation} + 30\% * \text{English knowledge level} + 30\% * \text{academic performance}$$

In order to help integrating the students facing economic obstacles, we will give prioritized access to 4 students who fall into the category "Social Aid Scholarships".

The LOB should inform the potential candidates, through brochures and information meetings, and provide help and advice to candidates to set up their application.